



INFORMATION DISCLOSURE

In the framework of complying with the provisions of the Financial Services
Authority Regulation Number 31/POJK.04/2015 dated 16 December 2015
concerning the Disclosure of Information or Material Facts
by a Listed or Public Company

Name of the Listed or Public Company	:	PT Indonesia Prima Property Tbk
Business Activities	:	Office Leasing, shopping centers (shopping area), apartments, hotel and housing construction, including any of its facilities.
Address	:	Wisma Sudirman 11 th Floor Jl. Jenderal Sudirman Kav.34 Jakarta 10220
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Website	:	www.ipp.co.id
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Date of Occurrence	:	22 nd July 2016
Type of Information or Material Fact	:	Proposed establishment of a joint venture.
Description of the Material Fact	:	<p>On the 22nd July 2016, the Company has entered into a Shares Subscription Agreement and Joint Venture Agreement with Reco Olive Pte. Ltd. ("Reco Olive").</p> <p>Pursuant to the Shares Subscription Agreement and Joint Venture Agreement, the Company and Reco Olive will jointly invest in Aurora Development Pte. Ltd. ("JVCo").</p>

	<p>to develop the property investment owned by PT Panen Lestari Basuki ("PLB"), in which the ownership of each the Company and Reco Olive in the JVCo will be 50% ("Proposed Transaction").</p> <p>Reco Olive is a company duly established and existing under the laws of Singapore, which is 100% owned by Recosia Pte. Ltd.</p> <p>The Proposed Transaction is subject to the following conditions precedents:</p> <ol style="list-style-type: none"> 1. the approval of Indonesian Capital Investment Coordinating Board in relation to the change of company's status of PLB; 2. the approval of the General Meeting of the Shareholders of PLB; and 3. the execution of the sale and purchase of 3.249.000 of PLB shares between the Company as the seller and JVCo as the buyer.
<p>The impact of events, information or material facts to the operational activities, legal, financial condition or business continuity of the Public Company</p>	<p>: <u>Impact of the Proposed Transaction to the operational activities</u></p> <p>After the execution of Proposed Transaction, the Company will have a partner in developing the property investment owned by PLB, which is located at Jalan Sudirman Kav. 34-35 Jakarta 10220 that has an aggregate area of 16.360 m² (sixteen thousand three hundred sixty square meters) and will obtain funds to support the working capital and the business development activities of the Company.</p>

	<u>Impact of the Proposed Transaction to the financial condition of the Company</u> The Company no longer consolidates PLB..
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Hereby, this report is made, in the framework of complying with the provisions of the Financial Services Authority Regulation Number 31/POJK.04/2015 dated 16 December 2015 concerning the Disclosure of Information or Material Facts by a Listed or Public Company, and as such, similar information has been published in the Company's website in the Indonesian language and English, as well as in the website of the Indonesian Stock.

The investment by the Company and Reco Olive in the JVCo is considered as a Material Transaction as referred to in Regulation No.IX.E.2, Attachment to the Decision of the Chairman of Bapepam-LK No. KEP-614/BL/2011 dated 28 November 2011 concerning Material Transactions and the Change of Core Business Activities, and the Company will announce the details of the Material Transaction in at least one daily newspaper in the Indonesian language with national circulation and will send the supporting documents to the Financial Services Authority at the latest 2 (two) business days after the execution of the investment.

Jakarta, 26 July 2016
PT Indonesia Prima Property Tbk
Board of Directors