

PUBLIC DISCLOSURE DEATH OF A MEMBER OF THE INDEPENDENT BOARD OF COMMISSIONERS ANNOUNCEMENT PT INDONESIA PRIMA PROPERTY Tbk (the "Company")

In compliance with the provisions of the Financial Services Authority Regulation No. 31/POJK.04/2015 dated December 22, 2015 on Disclosure of Information or Material Facts by Issuers or Public Companies, hereby the Company conveys disclosure that a member of Independent Board of Commissioners who also served as Chairman of the Nomination and Remuneration Committee of the Company had passed away.

Thus we disclose this information disclosure.

Jakarta, May 3, 2017 Board of Directors of the Company