



**PT INDONESIA PRIMA PROPERTY Tbk  
DOMICILED IN CENTRAL JAKARTA  
("The Company")**

**INVITATION TO  
ANNUAL GENERAL MEETING OF SHAREHOLDERS AND  
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

Shareholders of the Company are hereby invited to attend the Company's Annual General Meeting and Extraordinary General Meeting of Shareholders ("the Meeting") which will be held on:

Day/Date	: Friday, June 8, 2018
Time	: 02.00 pm Western Indonesian Time - finish
Venue	: Orchid Meeting Room, Grand Tropic Suite's Hotel Jl. Let. Jend. S. Parman Kav. 3, Slipi - Jakarta

**The agenda will be as follows:**

**A. Annual General Meeting of Shareholders :**

1. a. Approval of the Annual Report including the ratification of the Company's Annual Financial Statements and the Report of the Board of Commissioners Supervisory Duties for the book year ended on December 31, 2017.  
b. Determination of the Company's net income.
2. Appointment of an Independent Public Accountant to audit the Company's Annual Financial Statements for the book year 2018.
3. a. Appointment of the members of the Company's Board of Directors and Board of Commissioners.  
b. Determination regarding the duties, powers, salary and other allowance to the members of the Company's Board of Directors and determination of the honorarium and other allowance to the members of the Company's Board of Commissioners.

**B. Extraordinary General Meeting of Shareholders :**

- The change of the Company's domicile.

## **Clarification on the Meeting's agenda:**

### **Annual Meeting :**

- Agenda item 1 and agenda item 2 constitute a routine event which is proposed in the Meeting in order to fulfill the provisions as set out in the Company's Articles of Association.
- Agenda item 3 is submitted since in accordance with Article 17 paragraph 2 and Article 20 paragraph 3 of the Articles of Association of the Company, the term of office of the Company's members of the Board of Directors and the Board of Commissioners will be expired at the closing of the Meeting.

### **Extraordinary Meeting :**

- Agenda item is submitted since the Company's office address was moved from Central Jakarta to South Jakarta, therefore it is necessary to amend Article 1 paragraph 1 of the Company's Articles of Association regarding the domicile of the Company.

### **Notes:**

1. Shareholders or their proxies who will attend the Meeting are requested to bring and submit to the Company's staff a photocopy of the collective share certificate and a photocopy of a residence card or other identification document before entering the Meeting venue.  
Shareholders in the form of legal entities such as Limited Liability Companies, Cooperatives, Foundations or Pension Funds are required to submit to the Company's staff a photocopy of the Articles of Association of the respective legal entity.  
With respect to shares of the Company which are held in the collective depository at PT. Kustodian Sentral Efek Indonesia ("KSEI"), shareholders or their proxies are required to bring a confirmation letter for the Meeting ("KTUR") which can be obtained through Members of the Stock Exchange or a Custodian Bank.
2. Those who are entitled to attend or be represented in the Meeting are the Shareholders whose names are recorded in the Company's Register of Shareholders or the holders of sub-accounts which have an account balance at the Collective Custody (Penitipan Kolektif) at KSEI at the end of trading on Wednesday, May 16, 2018 until 4.15 pm Western Indonesian Time.
3.
  - a. Shareholders who are unable to attend the Meeting can be represented by their proxy by bringing a valid proxy form as determined by the Company's Board of Directors. In determining a quorum at the Meeting, members of the Board of Directors, members of the Board of Commissioners and the Company's employees may act as a proxy, however as proxy holders, they are not eligible to cast any vote during the voting session.
  - b. Power of attorney forms can be obtained every day during office hours at the Company's office, Capital Place 5<sup>th</sup> Floor, Jl. Jend. Gatot Subroto Kav. 18, Jakarta 12710.

- c. All power of attorneys has to be received by the Company's Board of Directors at the abovementioned address, not later than 3 (three) working days prior to the date of the Meeting.
- 4. The materials which will be discussed during the Meeting are already available at the address mentioned above during office hours from the date of this invitation until the date of the Meeting and copies of such material can be obtained by shareholders through a written request to the Company or can be accessed through the Company's website which is *<http://www.ipp.co.id>*.
- 5. To facilitate an orderly Meeting, shareholders or their proxies are respectfully requested to be present in the Meeting venue, 30 (thirty) minutes prior of the Meeting commences.

Jakarta, May 17, 2018  
Board of Directors